



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City Of Pasay, Metro Manila

ZAMBOANGA EXTENSION OFFICE

COMPANY REG. NO. CN200530521

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL MEN BY THESE PRESENTS:

**THIS IS TO CERTIFY that the Amended Articles of Incorporation of the
KASANYANGAN CENTER FOR COMMUNITY DEVELOPMENT AND
MICROFINANCE FOUNDATION, INC.
(Amending Articles II, III, IV, V, VI, VII, VIII, IX, X, XI, XII, XIII & XIV of the
Amended Articles of Incorporation thereof)**

copy annexed, adopted on February 08, 2020 by a majority vote of the Board of Trustees and the vote of at least two-thirds of the members of the corporation, and certified under oath by the Corporate Secretary and a majority of said board was approved by the Commission on this date pursuant to the provisions of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

**IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of
This Commission to be affixed at Zamboanga City, Philippines, this 14th day of
October, Two Thousand Twenty One.**

BY AUTHORITY OF THE COMMISSION:


JESUS SALVADOR A. URO
Director



Ground Floor KCCDFI Building,
MCLL Highway, Guiwan
7000 Zamboanga City, Philippines
Tel.No.: (062) 991-9348
Email: kccdfi@gmail.com

Kasanyangan Center for Community Development & Microfinance Foundation, Inc.

TRUSTEES' CERTIFICATE

We, the undersigned majority of the Trustees and the Corporate Secretary of Kasanyangan Center for Community Development and Microfinance Foundation, Incorporated, do hereby certify that the Articles of Incorporation and By-Laws of said corporation was amended by a majority vote of the trustees and the vote of two-thirds (2/3) of its membership at a meeting held on February 08, 2020 at the Office of the President, Ground Floor of the KCCDFI Building located at MCLL Highway, Guiwan, Zamboanga City.

We further certify that the attached Amended Articles of Incorporation/ By-Laws are true and correct copies thereof.

IN WITNESS WHEREOF, we have hereunto signed this certificate this 8th day of February, 2020 at KCCDFI Building, MCLL Highway, Guiwan, Zamboanga City

JOSE T. DELES, JR.
TIN: 132-426-476

IBARRA A. MALONZO
TIN: 125-522-315

CZARMILSON P. MANZA
TIN: 227-316-789

ANGELA L. BAES
TIN: 407-483-365

ILUMINADA L.E. CABIGAS
TIN: 138-048-267

JUN JAY E. PEREZ
TIN: 201-099-954

HERMIS S. TAN
TIN: 735-896-025

SUBSCRIBED AND SWORN to before me, this FEB 18 2020 by affiants who exhibited to me their government-issued identification cards:

| Name | Identification Card | Date and Place Issued |
|------------------------|---------------------------------|----------------------------------|
| Jose T. Deles, Jr. | ID No. 11093 Senior Citizen | March 12, 2012, Marikina City |
| Ibarra A. Malonzo | ID No. 14-050046217-1, PHIC | None indicated-Lifetime Member |
| Czarmilson P. Manza | ID No. 33-8018714-5, SSS | None indicated |
| Angela L. Baes | Lic.No. J04-93-042232, LTO | January 10, 2017, Zamboanga City |
| Jun Jay E. Perez | Id No. 1090-0030-9975 | None indicated |
| Iluminada L.E. Cabigas | ID No, 03-0624314-7, SSS | None indicated |
| Hermis S. Tan | ID No. 8301-0010F-C0159HST10000 | None indicated |

R.E. LORENA-BROCE
145 Alfaro Drive, Alfaro St.
Tetuan, Zamboanga City
Attorney's Roll#: 42910
Notary Public until Dec. 31, 2021
Notarial Commission No. 2020-20
PTR # 2038431; 01/06/20; ZC
IBP # 096095; 11/29/19; ZC

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SERIES OF 2020

Amended Articles of Incorporation
of
KASANYANGAN CENTER FOR COMMUNITY DEVELOPMENT AND MICROFINANCE
FOUNDATION, INC.
(FORMERLY KFI CENTER FOR COMMUNITY DEVELOPMENT FOUNDATION, INC.)

KNOW ALL BY THESE PRESENTS:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a non-stock and non-profit association under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY:

FIRST: That the name of said association shall be:

KASANYANGAN CENTER FOR COMMUNITY DEVELOPMENT AND
MICROFINANCE FOUNDATION, INC.;;
(as amended on April 9, 2016)

SECOND: That the purpose or purposes for which such association is incorporated are:

(as amended on February 08, 2020)

a. To provide in favor of the poor direct access to reasonable and affordable credit and related programs and services which shall include, but shall not be limited to, microfinance, microinsurance, microenterprise development, health care, and micro housing, subject to existing laws and regulations;

(as amended on February 08, 2020)

b. To provide business development opportunities and capacity building activities such as leadership training and entrepreneurial skills enhancement;

(as amended on February 08, 2020)

c. To provide human development services to help the poor achieve a level of sustainability and empowerment, and adopt measures to promote a spirit of generosity and selfless giving among individuals and institutions that shall help support programs directly involved in poverty eradication;

(as amended on February 08, 2020)

d. To establish partnership with authorized microinsurance, entities, agents or brokers in the furtherance of its social protection objectives;

(as amended on February 08, 2020)

e. To borrow money or incur such obligations from not more than nineteen (19) lenders for the purpose of relending to microfinance borrowers, subject to existing laws; Provided, that this Microfinance Nongovernment

Organization (NGO) shall not be deemed as engaged in quasi-banking activities if the proceeds of such borrowings are exclusively used for relending to microfinance borrower;

(as amended on February 08, 2020)

f. To accept donations or grants in accordance with existing laws and regulations;

(as amended on February 08, 2020)

g. To invest its funds in sound, nonspeculative enterprises and instruments, subject to rules and regulations of the relevant government regulatory agency; and

(as amended on February 08, 2020)

h. To acquire assets such as land, for the establishment of its office buildings, training facilities, and techno-demo farms.

(as amended on February 08, 2020)

The corporation shall not solicit, accept or take investments/placements from the public neither shall it issue investment contracts, subject to the provisions of Republic Act No. 8799, otherwise known as the Securities Regulation Code and its Implementing Rules and Regulations, as amended (as amended on February 08, 2020).

THIRD: That the principal office of the association is located at:

(as amended on February 08, 2020)

KCCDFI Building, MCLL Highway, Guiwan, Zamboanga City

(As amended on December 03, 2009)

FOURTH: That the term for which said association is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation (as amended on February 08, 2020).

FIFTH: That the names, nationalities and residences of the incorporators of the association are as follows:

(as amended on February 08, 2020)

| NAME | NATIONALITY | RESIDENCE |
|-------------------------|-------------|--|
| Crecente C. Paez | Filipino | 6 Jupiter St., Tisa Hills, Cebu City |
| Rachel V. Polestico | Filipino | Cagayan de Oro City |
| Ibarra A. Malonzo | Filipino | 10 Moret, Baliwasan, Zamboanga City |
| Amado S. Magbanua | Filipino | Pearl Drive, Countryside Homes, Gen. Santos City |
| Rodolfo T. Quinday, Sr. | Filipino | B-24 Gov. Alvarez Avenue, Zamboanga City |
| Jonas George S. Soriano | Filipino | Blk 46 Robinsons Homes, Antipolo City |
| Eufrecina T. de Jesus | Filipino | Lumot Calabata St., Tatalon, Quezon City |

SIXTH: That the number of Trustees of the association (as amended on February 08, 2020) shall be seven (7) (as amended on September 10, 2012); and the names, nationalities and residences of the first Trustees of the corporation are as follows:

| Name | Nationality | Residence |
|-------------------------|-------------|--|
| Crecente C. Paez | Filipino | 6 Jupiter St., Tisa Hills, Cebu City |
| Rachel V. Polestico | Filipino | Cagayan de Oro City |
| Ibarra A. Malonzo | Filipino | 10 Moret, Baliwasan, Zamboanga City |
| Amado S. Magbanua | Filipino | Pearl Drive, Countryside Homes, Gen. Santos City |
| Rodolfo T. Quinday, Sr. | Filipino | B-24 Gov. Alvarez Avenue, Zamboanga City |
| Jonas George S. Soriano | Filipino | Blk 46 Robinsons Homes, Antipolo City |
| Eufrecina T. de Jesus | Filipino | Lumot Calabata St., Tatalon, Quezon City |

The Trustees shall not receive any compensation or remuneration.

SEVENTH: That the capital of the corporation (as amended on February 08, 2020) was contributed by the incorporators and trustees who are also members of the association, as follows:

| Name | Contribution |
|---------------------------------------|----------------|
| Crecente C. Paez | P 10,000.00 |
| Rachel V. Polestico | P 10,000.00 |
| Ibarra A. Malonzo | P 10,000.00 |
| Amado S. Magbanua | P 10,000.00 |
| Rodolfo T. Quinday, Sr. | P 10,000.00 |
| Jonas George S. Soriano | P 10,000.00 |
| Eufrecina T. de Jesus | P 10,000.00 |
| Kasanyangan Mindanao Foundation, Inc. | P 1,000,000.00 |
| | ----- |
| | P1,070,000.00 |
| | ===== |

EIGHTH: That no part of its income is distributable as dividends to its members, Trustees or officers. Provided, that any profit obtained by the association as an incident to its operation shall, whenever necessary or proper, be used for the furtherance of the purposes enumerated in Article II, subject to the provision of Title XI of the Corporation Code of the Philippines (as amended on February 08, 2020).

NINTH: That **Amado S. Magbanua** has been elected by the members as Treasurer of the association to act as such until his/her successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer, he/she has been authorized to receive for and in the name and for the benefit of the association, all contributions or donations paid or given by the members.

TENTH: The level of administrative expenses shall not exceed thirty (30%) of the total expenses for the taxable year (as amended on February 08, 2020).

ELEVENTH: That upon dissolution, the net assets shall be distributed to another NGO organized for similar purposes, or the State for public purpose/s, or as may be determined by a competent court of justice (as amended on February 08, 2020)

TWELFTH: That no part of the property or income shall inure to the benefit of any member, officer, organizer or any individual person (as amended on February 08, 2020).

THIRTEENTH: That the incorporators and Trustees undertake to change the name of the association as herein provided, or as amended thereafter, immediately upon receipt of notice or directive from the Securities and Exchange Commission that another association, partnership or person has acquired a prior right to the use of that name or that the name has been declared as misleading, deceptive, confusingly similar to a registered name or contrary to public morals, good custom or public policy (as amended on February 08, 2020).

FOURTEENTH: That KCCDMFI further undertakes to amend its Articles of Incorporation and By-Laws upon receipt of notice or directive from the Microfinance NGO Regulatory Council to integrate other requirements which are deemed necessary to ensure observance of financial standards, social performance requirements, governance benchmarks, and other rules and regulations (as amended on February 08, 2020).

In witness whereof, we have hereunto signed these Articles of Incorporation, this 15th day of November 2005, in the City of Zamboanga, Philippines.

Cresente C. Paez (Sgd) Ibarra A. Malonzo (Sgd) Amado S. Magbanua (Sgd)

Rachel V. Polestico (Sgd) Rodolfo T. Quinday, Sr. (Sgd) Jonas George S. Soriano (Sgd)

Eufrecina T. de Jesus (Sgd)

Witnesses:

Janette O. Genciane (Sgd)
Signature over printed name

Hannah Fairybot T. Gonzales (Sgd)
Signature over printed name

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES}
ZAMBOANGA CITY } S.S.

BEFORE ME, a Notary Public, for and in Zamboanga City, Philippines, this 15th day of November 2005, personally.

| Name | Community Tax Certificate No. | Date and Place Issued |
|-------------------------|-------------------------------|-------------------------|
| Crecente C. Paez | 22897737 | 2/28/05 Quezon City |
| Rachel V. Polestico | 22452337 | 5/20/05 Cagayan de Oro |
| Ibarra A. Malonzo | 00903691 | 1/18/05 Zamboanga City |
| Amado S. Magbanua | 0863716 | 7/15/05 Gen.Santos City |
| Rodolfo T. Quinday, Sr. | 00903694 | 1/18/05 Zamboanga City |
| Jonas George S. Soriano | 14357669 | 03/0/05 Antipolo City |
| Eufrecina T. de Jesus | 15792533 | 1/10/05 Quezon City |

All known to me and to me to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place above written.

CONRAD K. TAN (Sgd)
Notary Public
Until December 31, 2005
PTR 0415870 01/03/2005
Zamboanga City

Doc. No. 758;
Page No. 2156;
Book No. XVII
Series of 2005.